

## PROJECTED TAX IMPACT

# DSISD School Bond Program 2007

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

Bond Election: November 6, 2007

If approved, this bond package will affect the DSISD tax rate in 2008 when an approximate 7.47 cent increase per \$100 valuation will be implemented. The chart below shows how the increase would impact property taxes on an average home in DSISD.

| <b>Estimated 2008 Annual DSISD Tax Impact<br/>on Residential Home after Bond Election</b> |  |   |
|---|--|---|
| <b>Taxable Value of Residence<br/>Without Exemptions</b>                                  | <b>Estimated Annual<br/>Total Tax Increase</b> | <b>Estimated Monthly<br/>Total Tax Increase</b> |
| \$150,000   | \$112.05                                       | \$9.34  |
| \$200,000   | \$149.40                                       | \$12.45   |
| \$250,000   | \$186.75                                       | \$15.56   |

Unless new improvements are made to the home, homeowners with an over-65 homestead exemption will NOT see an increase in their taxes because their taxes were frozen at the time of their 65th birthday. To have your taxes frozen, if you are 65 or older, you must make application to your County Appraisal District.